NB
PRIVATE WEALTH

Private Wealth Fiduciary Capabilities

Neuberger Berman was founded in 1939 to help individuals achieve their investment objectives. Today, we continue that mission at Neuberger Berman Private Wealth, where we are solely dedicated to serving individuals, families and their charitable organizations by providing them with comprehensive wealth and investment management solutions that enable their unique financial journeys and purpose.

What matters to you? That's what matters to us. That's how it's always been. That's Neuberger Berman Private Wealth.

NB

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Who we are

Neuberger Berman Trust Company, founded in 1994, offers comprehensive wealth planning and fiduciary services for individuals and institutions.[1] As a client, you can benefit from the team's capabilities in trust and estate planning, which includes its tailored approach to partnering with you and your advisors for integrating appropriate investment strategies. The trust company serves clients nationwide and can provide access to favorable trust laws through two trust companies headquartered in New York and Delaware.

3,000+

TOTAL TRUST ACCOUNTS[2]

28

FIDUCIARY PROFESSIONALS

$12.5 billion[2]

TRUST ASSETS UNDER ADMINISTRATION AND MANAGEMENT

[1] The Neuberger Berman Trust Company is a trade name used by Neuberger Berman Trust Company N.A., established in 2010, the Neuberger Berman Trust Company of Delaware N.A, established in 2010, and its predecessor entities, which were established in 1994.

[2] As of June 30, 2024.

Individuals

We can serve as trustee and executor in all 50 states through either Neuberger Berman Trust Company N.A. or Neuberger Berman Trust Company of Delaware N.A.

TRUSTEE SERVICES

Full Trustee / Co-Trustee

Our fiduciary professionals, with an average of 20+ years of experience and who have backgrounds in law, accounting and investments, can carry out an array of trust administration duties for individuals and their families. We offer the following services, whether acting as a sole or co-trustee:

- Safeguarding and custody of trust assets
- Satisfying beneficiary distribution requests
- Investing trust assets
- Income tax planning and filing
- Asset recordkeeping and distribution
- Ongoing oversight and supervision

Directed Trustee

For individuals and families who wish to "self-direct" certain aspects of trust administration, such as investments or discretionary distribution decisions, we can also serve as a Directed Trustee, taking instruction on these specific matters while performing other ordinary administrative duties.

ESTATE SERVICES

Executor / Co-Executor

Our fiduciary professionals can also assist you and your family in settling the affairs of an estate as either the sole or co-executor of your Will and/or the sole or co-trustee of your Revocable Trust. Responsibilities include:

- Collecting, valuing and safeguarding estate assets
- Developing and executing an investment plan
- Paying bequests, debts, expenses and taxes
- Funding trusts established under the estate documents
- Estate, gift and income tax planning and filing
- Fulfilling estate accounting requirements

Institutional

Our suite of Institutional Fiduciary services enables clients to mitigate their fiduciary responsibility and risk while providing customized solutions to enhance and optimize investment programs for foundations, endowments, select pension funds and other asset pools.

OUTSOURCED CHIEF INVESTMENT OFFICER (OCIO)

- Serve as fiduciary investment advisor, including under a 3(38) structure, and can also act as trustee
- Access to a full range of equity, fixed income and alternative investment solutions from Neuberger Berman and select unaffiliated portfolio managers and products
- Robust manager research and selection process, which includes significant and ongoing due diligence on platform managers
- Facilitate investment policy design and maintenance, including custom strategic and tactical asset allocation
- Potentially mitigate personal fiduciary liability for committee members and business owners
- Risk management oversight
- Performance reporting and analytics

COLLECTIVE INVESTMENT TRUST (CIT)

- Multiple funds with strategies across asset classes offer versatile and cost-effective alternatives to mutual funds for qualified retirement plans, including 401(k)s
- As trustee, we manage each CIT under ERISA fiduciary standards
- Daily valuation and automated trading capabilities results in efficient operational and trading environment
- Participation by retirement plans—typically long-term investors—results in more stable asset base

SPECIALTY FIDUCIARY SERVICES

- Ability to customize to meet diverse client needs; offer trustee and investment advisory services
- Client types include:
  - Deferred Compensation Plans (including Rabbi Trusts)
  - Post-retirement Healthcare Plans
  - Cash Balance Plans, which are ideal vehicles to increase tax-sheltered assets for owner-operated entities such as law firms and medical practices

Wealth Planning Capabilities

Our team of planning professionals recognizes that there is no one-size-fits-all approach, and will work with you to design a wealth plan aligned with what matters most to you. We will take the time to evaluate how to build on your current resources to support your lifestyle, enhance your wealth and fulfill your purpose. By partnering with you and your various advisors, our team can provide insight into your total financial picture and create a plan that can evolve and change as your life does. At NB Private Wealth, our wealth planning capabilities include:

ESTATE PLANNING

Develop a customized estate plan to meet your financial and legacy goals.

TAX PLANNING

Review federal and state tax considerations in light of your circumstances.

LIFE INSURANCE

Mitigate risk for income replacement and estate planning purposes.

PHILANTHROPY

Create a strategic charitable giving plan for current and future generations.

WEALTH EDUCATION

Consider your core philosophical values and how best to pass along to the next generation.

Meet the NB Private Wealth Advice, Planning and Fiduciary Team

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Trust Company

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