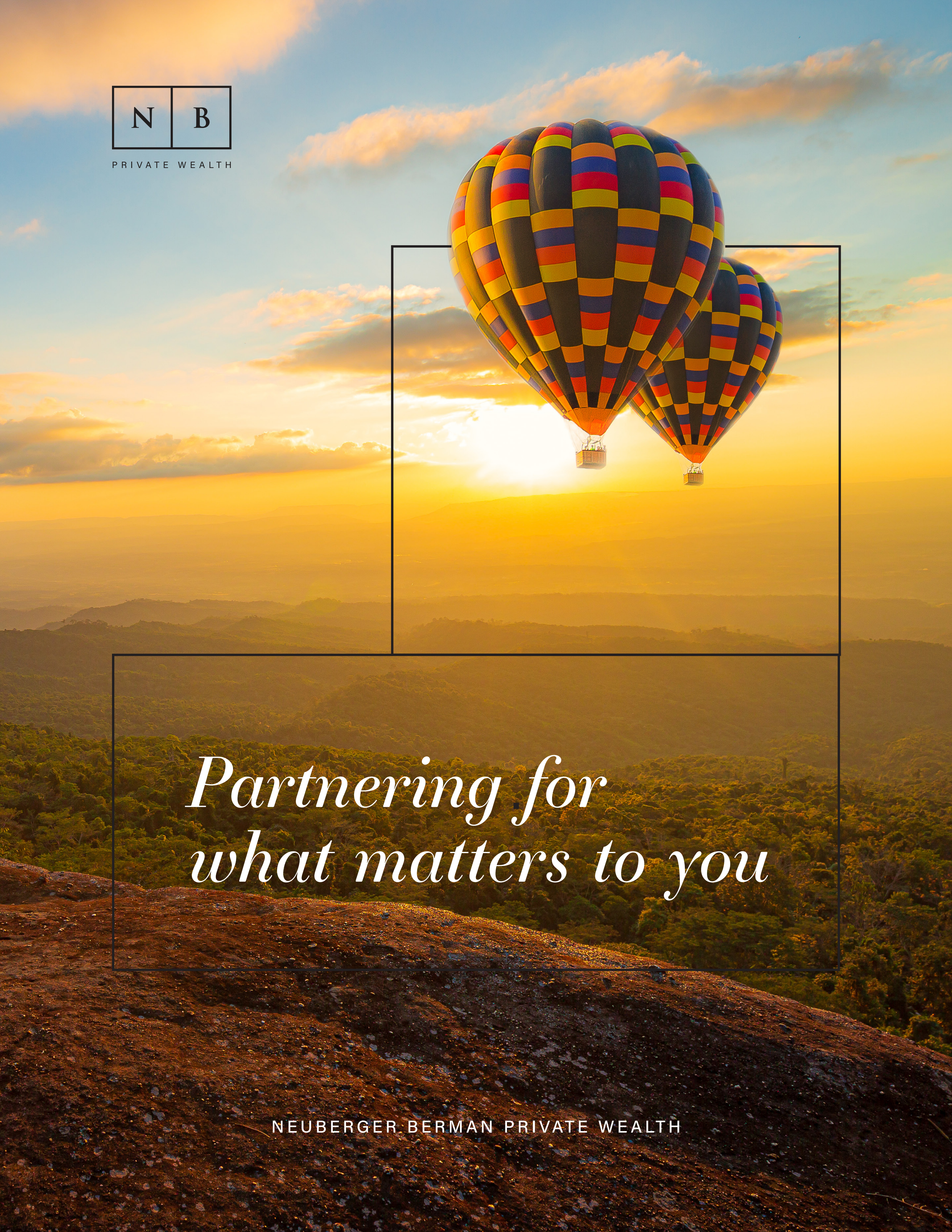


PRIVATE WEALTH

Partnering for what matters to you

NEUBERGER BERMAN PRIVATE WEALTH

> “We understand the needs across generations are becoming more complex. This challenge is addressed through comprehensive advice and planning with integrated investment solutions.”
>
> —Stephanie Birrell Luedke, Head of NB Private Wealth

Neuberger Berman was founded in 1939 to help individuals achieve their investment objectives. Today, we continue that mission at Neuberger Berman Private Wealth, where we are solely dedicated to serving individuals, families and their charitable organizations by providing them with comprehensive wealth and investment management solutions that enable their unique financial journeys and purpose.

What matters to you? That's what matters to us. That's how it's always been. That's Neuberger Berman Private Wealth.

N B

PRIVATE WEALTH

ABOUT NEUBERGER BERMAN PRIVATE WEALTH

What matters most to you?

At NB Private Wealth, we are a different kind of partner. An investment partner. A thought partner. A planning partner. But most importantly, we are a partner in your purpose. We seek to deliver insights, innovative solutions and advice that will amplify your impact and help you make meaningful investments in all facets of life.

SOPHISTICATED INVESTMENT SOLUTIONS

Clients have access to a full range of innovative investment capabilities, spanning both public and private markets. Importantly, those capabilities are not deployed in a "one-size-fits-all" approach. Our long-tenured and experienced investment professionals develop high-quality solutions that are tailored to each client's unique goals.

ADVICE ACROSS GENERATIONS

Founded on the premise of helping to achieve financial and life goals, we understand that client needs across generations are distinct and becoming increasingly more complex. Through comprehensive and customized trust, estate and wealth planning, these complexities are addressed with personalized solutions shaped to fit each client's unique needs and preferences. Relationships forged over decades of partnership ensure this process is built on a foundation of stability and abiding trust.

ALIGNMENT AND PARTNERSHIP

Since 1939 our sole objective has remained the same: to guide clients and invest their irreplaceable capital. As a private, independent and employee-owned firm, our focus has not changed. This creates an innate alignment that drives our efforts and ensures your interests and Neuberger Berman's are one and the same.

A platform uniquely designed to solve for you

Drawing on the capabilities of a global investment management firm, we have brought together the powerful combination of planning and investments. We start with a deep understanding of you and an assessment of your unique financial goals to provide advisory and planning services across the breadth of your assets. Our advisors are equipped with firm-wide investment insights and have access to a comprehensive platform of investment options to tailor recommendations to your specific portfolio construction and risk management needs.

Wealth Planning

- Comprehensive Wealth Analysis
- Sophisticated Planning

Investment Management

- Curated Investment Solutions
- Global Perspectives

Integrated Investment Strategy

History

80+
YEARS
Managing money for families

Size

$77.6 bn
NBPW Assets Under Management

Dedication

43
Advisory teams

Experience

25+
YEARS
Average PM experience

WEALTH ANALYSIS

Creating a plan with you at its core

Your dedicated team will bring together all that NB Private Wealth has to offer distinctly for you. We recognize that there is no one-size-fits-all approach and will partner with you to design a wealth plan aligned with what matters most to you. Your team will take the time to evaluate how to build on your current resources to support your lifestyle, enhance your wealth and fulfill your purpose. Careful assessment of income and expenses, weighted against available assets, informs our strategic approach in seeking to achieve long-term priorities through varied market environments. Through partnering with you and your various advisors, we can provide insight into your total financial picture and create a plan that can evolve and change as your life does.

BALANCE SHEET SUMMARY AND PORTFOLIO ANALYSIS

Statement of Net Worth

Complete picture of your assets, structure and estate

Investment Allocation Review

Detailed analysis of investments, including suitability, concentration risk and tax implications

Wealth Analysis

Sources of Income

Project comprehensive current and future income streams

Expense Modeling

Review of current and future spending and implications for wealth over time

CASH FLOW ANALYSIS

TRUST AND ESTATE PLANNING

Your vision. Our capabilities. Artful execution.

We recognize that investments are key to bringing your vision to life, but this is only part of the picture. Effective planning requires knowledge and resources across a range of disciplines to enable creative thinking and skilled execution. At NB Private Wealth, we have curated a broad platform of solutions designed to work together or apart, depending on your circumstances. Close partnership alongside our seasoned professionals in trust and estate planning, philanthropic advisory and family governance encourages the seamless delivery of ideas structured to facilitate positive outcomes for you and your family.

Neuberger Berman Trust Company, founded in 1994, offers comprehensive wealth planning and fiduciary, services for individuals and institutions.[1] As a client, you can benefit from the team's experience in trust and estate planning, which includes its tailored approach to partnering with you and your advisors for integrating appropriate investment strategies. The trust company serves clients nationwide and can provide access to favorable trust laws through two trust companies headquartered in New York and Delaware.

[1] The Neuberger Berman Trust Company is a trade name used by Neuberger Berman Trust Company N.A., established in 2010, the Neuberger Berman Trust Company of Delaware N.A, established in 2010, and its predecessor entities, which were established in 1994.

Wealth Planning

Estate Planning – Create a customized estate plan to meet your financial and legacy goals.

Tax Planning – Ensure that federal and state tax issues are appropriately considered in light of your circumstances.

Life Insurance – Mitigate risk for income replacement and estate planning purposes.

Philanthropy – Develop a strategic charitable plan for current and future generations.

Wealth Education – Consider your core philosophical values and how best to pass along to the next generation.

Fiduciary Capabilities—Individuals

Trustee Services

- Safeguarding and custody of trust assets
- Balancing beneficiary interests
- Investing trust assets
- Asset record keeping and distribution
- Income tax planning and filing
- Ongoing oversight and supervision

Directed Trustee

Estate Services

Fiduciary Capabilities—Institutional

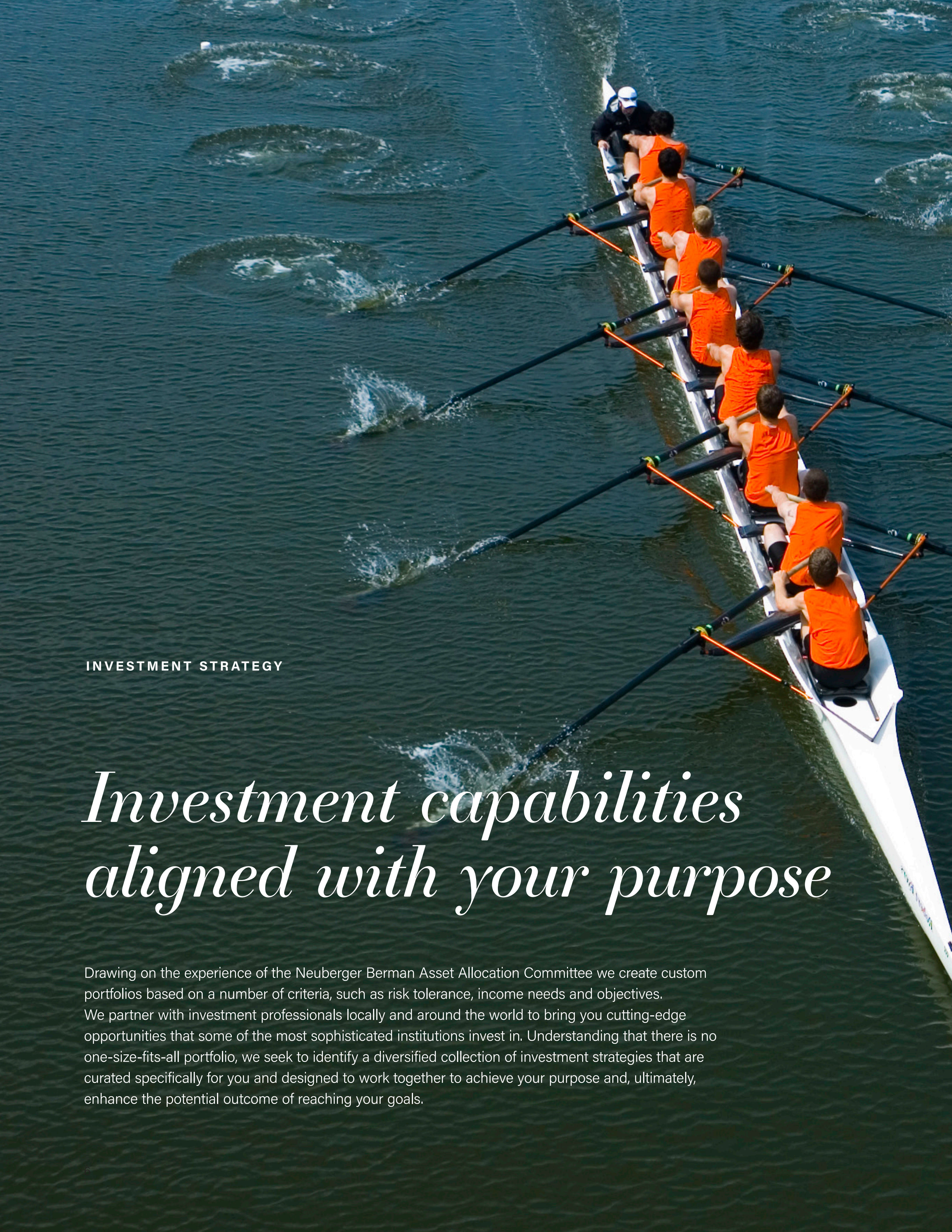
Outsourced Chief Investment Officer (OCIO)

- Serve as fiduciary investment advisor, including under a 3(38) structure, and can also act as trustee
- Access to a full range of investment solutions from Neuberger Berman and select unaffiliated portfolio managers and products
- Robust manager research and selection process, including ongoing due diligence on platform managers
- Facilitate investment policy design and maintenance
- Potentially mitigate personal fiduciary liability for committee members and business owners
- Risk management oversight
- Performance reporting and analytics

Collective Investment Trusts (CITs)

Specialty Fiduciary Services

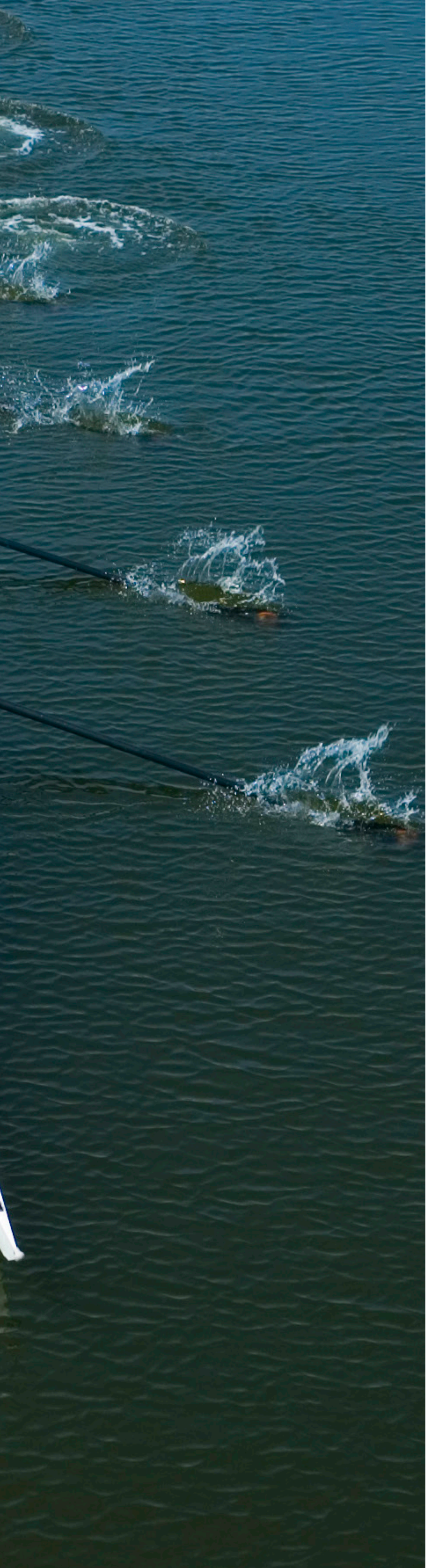
CIO outsourcing, tax, trust and estate planning are services offered by Neuberger Berman Trust Company. "Neuberger Berman Trust Company" is a trade name used by Neuberger Berman Trust Company N.A. and Neuberger Berman Trust Company of Delaware N.A., which are affiliates of Neuberger Berman Group LLC.



INVESTMENT STRATEGY

Investment capabilities aligned with your purpose

Drawing on the experience of the Neuberger Berman Asset Allocation Committee we create custom portfolios based on a number of criteria, such as risk tolerance, income needs and objectives. We partner with investment professionals locally and around the world to bring you cutting-edge opportunities that some of the most sophisticated institutions invest in. Understanding that there is no one-size-fits-all portfolio, we seek to identify a diversified collection of investment strategies that are curated specifically for you and designed to work together to achieve your purpose and, ultimately, enhance the potential outcome of reaching your goals.



Asset Allocation

- Develop client-specific investment guidelines based on identified long-term objectives and constraints
- Customized based on each client's risk/return objective to create a baseline long-term strategic asset allocation
- Strategic asset allocation allows for flexibility given operating ranges for each asset class

Custom Portfolio Construction

- Leverage firm-wide resources to create robust multi-asset class portfolios tailored to private clients
- Rigorous manager selection process to incorporate high conviction strategies to help clients achieve risk/return objectives
- Asset location and use of tax-efficient strategies underpin focus on after-tax returns

Active Portfolio Management

- Ongoing monitoring and risk management
- Portfolio rebalancing driven by the magnitude of deviation from the target and based on investment views

Our investment philosophy is driven by a disciplined approach to portfolio construction and anchored by a rigorous and repeatable investment process. In partnership with you and your team, we will assist in translating your unique objectives, risk tolerance and wealth-planning goals into actionable, integrated investment solutions, which include environmental, social and governance considerations and tax efficiency. Our team leverages the full suite of strategies at Neuberger Berman, as well as a curated high-conviction list of third-party complementary managers.

- Adhere to a long-term focus to maintain resilient portfolios
- Avoid market timing, but invest dynamically in seeking to exploit opportunity and mitigate risk throughout market cycles

Long-Term Focus

Diversification

- Allocate to uncorrelated strategies and asset classes with the goal of reducing risk and volatility while generating returns across market cycles

Research-Driven

- Fundamental research on underlying investment value has anchored our approach since the firm was founded
- Data-driven quantitative analysis and innovative strategies also underpin views on relative value and risk

- Add alpha by selecting high conviction managers with a sustainable edge
- Capitalize on enhanced alpha opportunities in alternative asset classes
- Use passive as appropriate

Active Management

PORTFOLIO SOLUTIONS

Global solutions designed for you

Anchored by a global investment manager, NB Private Wealth offers you a full range of innovative institutional-quality investments, spanning public and private markets, and customized to fit your goals and objectives. Our unique structure as an independent, employee-owned firm defines true partnership at its core, creating a unique alignment with you and your purpose.

MULTI-ASSET AND CUSTOMIZED

EQUITY

- Global
- Thematic
- Income
- Tax Loss Harvesting
- Passive

FIXED INCOME

- Municipals
- Investment Grade
- High Yield
- Emerging Markets
- Private

ALTERNATIVES: Private Equity

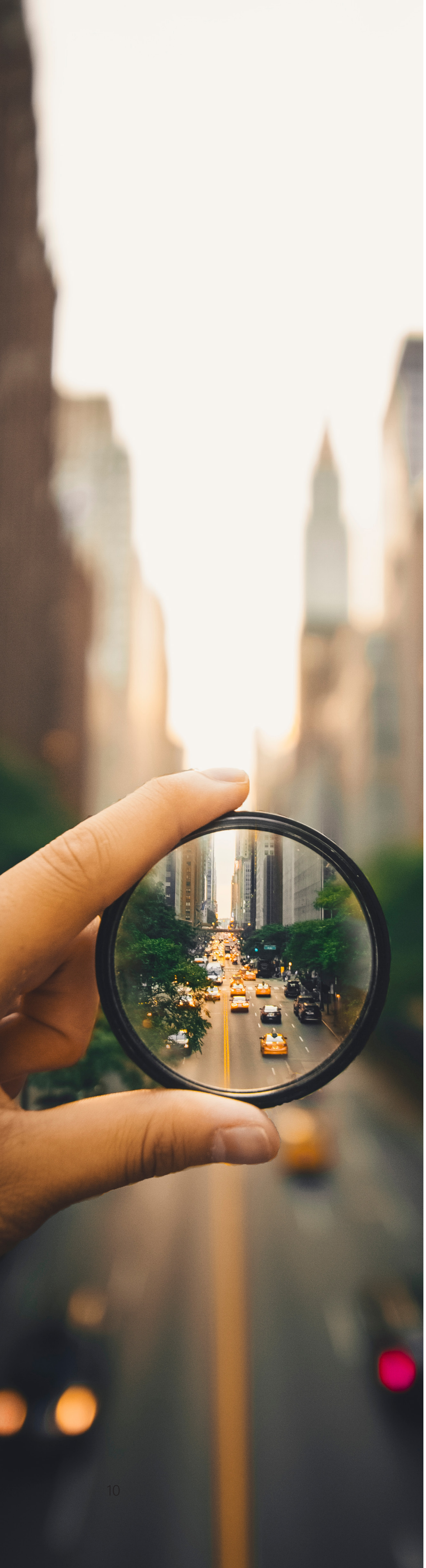
- Primaries
- Co-investments
- Secondaries
- Specialty

ALTERNATIVES: Uncorrelated Strategies

- Hedge Funds
- Liquid Alternatives
- Options
- Specialty
- Real Estate

COMPLEMENTARY EXTERNALLY MANAGED STRATEGIES

ESG Integration	*Global Research*	*Data Science*	*Tax-Managed*



Equities

Alpha generation is the priority for our specialist investment teams, which leverage deep firm resources and capabilities, including global research, data science and Environment Social and Governance (ESG) capabilities

- 60+ actively managed strategies
- NB Portfolio Managers (PMs) average 25+ years of industry experience
- Deep fundamental research, accessing insights from public and private markets
- Access to a curated focus list of third-party complementary managed strategies

Fixed Income

We believe a value-oriented approach based on process-led investing, a commitment to research and an integrated global approach can capitalize on these market inefficiencies.

- Deep focus on generating tax-efficient yield in alignment with clients
- Breadth of strategies to provide diversification and enhance return potential
- Build customized municipal bond portfolios by geography and duration
- Access to a curated focus list of third-party complementary managed strategies

Alternatives: Private Markets

Our fully integrated approach to private markets investing provides robust deal flow and enhanced due diligence and execution capabilities, resulting in a long and successful investment history.

- Integrated, selective approach to investing in private markets, focused on quality
- Industry leader with innovative products and structures
- Integrated global platform across primary, secondary and direct investments
- Continuous innovation of offerings to capture new opportunities, including hedged strategies, insurance-linked strategies and private real estate

All information is as of June 30, 2024, unless otherwise indicated.

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